



# Texas Tech Athletics

## Liberty Bowl- Taxable Benefits

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### Fringe Benefits

All benefits related to the Liberty Bowl that are purchased by Texas Tech University on behalf of the employee that do not have a direct business purpose or benefit to the University will be considered a taxable fringe benefit.

### Fringe Benefit Taxation Rate

Football and Athletics Staff receiving non-cash benefits related to the Liberty Bowl will be taxed on the value of the benefits received at the fringe benefit rate of **22%**.

- FICA taxes will also be withheld at the rate of **7.65%** on non-cash fringe benefits.
- Total tax withholding on non-cash fringe benefits **29.65%** (*Fringe + FICA*).

Fringe benefits include, but are not limited to the following:

Benefit	Value	Estimated Fringe Taxation
Family Flights	<i><b>Per seat</b> cost on charter or commercial flight cost</i>	Variable
Family Per Diem	<i><b>\$42 per day</b> (11yrs and older)</i>	\$ 12.00
Family Per Diem	<i><b>\$21 per day</b> (under 11yrs)</i>	\$ 6.00
Family Hotel	<i><b>\$168 per day</b> for additional rooms</i>	\$ 50.00
Bowl Tickets	<i><b>\$95 per ticket</b></i>	\$ 28.00

### Payroll Withholding

Taxation of Liberty Bowl fringe benefits will be processed on the **March** payroll for both monthly and semi-monthly staff. Staff will be notified of the taxable benefit amounts prior to the payroll.

For additional questions related to taxable fringe benefits, please contact Byron Campbell, 806-834-4709 or [byron.campbell@ttu.edu](mailto:byron.campbell@ttu.edu), in the Athletics Business Office.